

The Charter Trustees for Scarborough

23 July 2024

Finance Report Q4 2023-24

Report of the Responsible Finance Officer

1.0 PURPOSE OF REPORT

- 1.1 To inform the Charter Trustees of the full year budget position to the end of March 2024 for the financial year 2023-24

2.0 SUMMARY

- 2.1 The Charter Trustees are asked to note the expenditure incurred to the end of March 2024.

3.0 BACKGROUND

- 3.1 This is the first year of the Charter Trustees for Scarborough and the initial budget was set as part of North Yorkshire Council's overall budget process, with a special expense added to the council tax charge for residents in the area covered by the Charter Trustees. A breakdown of the budget is set out at Appendix 1.
- 3.2 The total budget set for the year was £21,000.
- 3.3 This report presents expenditure incurred to the end of March 2024.

4.0 EXPENDITURE AGAINST BUDGET

- 4.1 As at the end of March a net total of £20,587 has been expended – in summary:

Summary	Budget £	Spend to March 2024 £	Comments
Events	1,434	1,525	Refreshments for the Armed Forces Day flag raising, Scarborough Annual Cricket Festival Afternoon Tea, Remembrance Sunday Wreaths,
Allowances	650	600	Mayor and Deputy Mayor
Officer Support	17,541	17,541	Officer support line includes: the role of clerk; the role of secretary; finance; IT; and communications
Other /General	1,375	1,071	Insurance, ACTT Membership, printing, External Auditors
Income	0	-150	Income received from Town Hall Tours
Carried fwd	0	413	Balance carried forward
Total	21,000	21,000	

- 4.2 The external audit fee for the year ended 31 March 2024 has not yet been paid but will be accrued in the accounts for the year. There are no other matters to raise on this expenditure.

5.0 Year-end Accounts

5.1 At the time of writing this report, the formal year end accounts required for audit purposes are awaiting receipt of the audit pack from the appointed auditors PKF Littlejohn. The Charter Trustees will be updated if the pack is received prior to the meeting.

6.0 ALTERNATIVE OPTIONS CONSIDERED

6.1 N/A

7.0 FINANCIAL IMPLICATIONS

7.1 As set out above.

8.0 LEGAL IMPLICATIONS

8.1 There are no legal implications.

9.0 EQUALITIES IMPLICATIONS

9.1 There are no equalities implications.

10.0 CLIMATE CHANGE IMPLICATIONS

10.1 There are no climate change implications.

11.0 REASONS FOR RECOMMENDATIONS

11.1 To inform the Charter Trustees of the full year budget position to the end of March 2024 – month 12 of 2023-24 and, subject to receipt of the audit pack prior to the meeting, to seek approval of the year-end accounts.

12.0 RECOMMENDATIONS

- i) That the Charter Trustees note the expenditure incurred to the end of March 2024 for the financial year 2023-24;
- ii) Subject to receipt of the audit pack to approve the year-end accounts for 2023-24 for submission to the auditor.

APPENDICES:

Appendix 1 – Annual Budget 2023-24

Appendix 2 – Year-end accounts for submission to auditor (to follow)

BACKGROUND DOCUMENTS:

None.

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23 July 2024
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